Alberta Treasury
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF JANUARY 19, 2001 TO JANUARY 26, 2001

	Reference Period	Month/Previous Month	Month'00/ Month'99	Comments
Canadian Composite Leading Index (1992=100)	December 166.6	-0.4%	7.0%	The Canadian leading economic indicator decreased by 0.4% in December, first decrease since 1995, following no growth in November. Five of the ten components declined. The largest decreases were seen in the stock market (2.9%), and the housing index (1.3%), while the largest gains were in new durable goods orders (0.6%) led by electronic products, furniture and appliance sales (0.6%), and business and personal services employment (0.4%). The U.S. leading indicator decreased by 0.2% in December.
Retail Sales ($millions)	November			In November, Canadian retail sales increased by 0.4% from the previous month, led by a rebound in the automotive sector. Overall retail sales have been relatively flat. Weak sales in Quebec (-1.2%) and Ontario (0.1%) were in contrast to increases in New Brunswick (2.6%), British Columbia (2.1%), Nova Scotia (1.8%), and Alberta (1.4%). Every province experienced an increase in retail sales from November 1999.
Alberta	2,714	1.4%	8.8%	
Canada	23,389	0.4%	7.1%	
Manufacturing Shipments ($millions)	November			On a month-over-month basis, manufacturing shipments increased in Canada by 0.3%, led by increased prices and volumes of coal and refined petroleum. Excluding those two categories, shipments were relatively unchanged from the previous month. Shipments increased in six provinces led by Prince Edward Island (12.3%), Nova Scotia (8.2%), and New Brunswick (4.6%). Decreases were experienced in Newfoundland (-5.8%), Quebec (1.1%), Manitoba (-2.9%), and Alberta (-0.6%).
Alberta	3,624	-0.6%	12.0%	
Canada	45,682	0.3%	6.6%	